July 1, 1960

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS**

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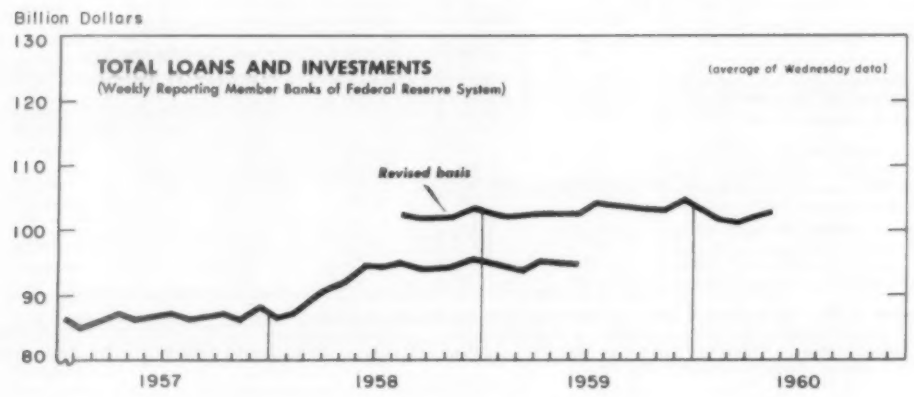
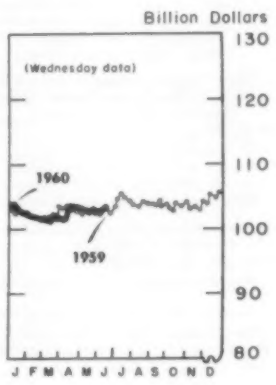
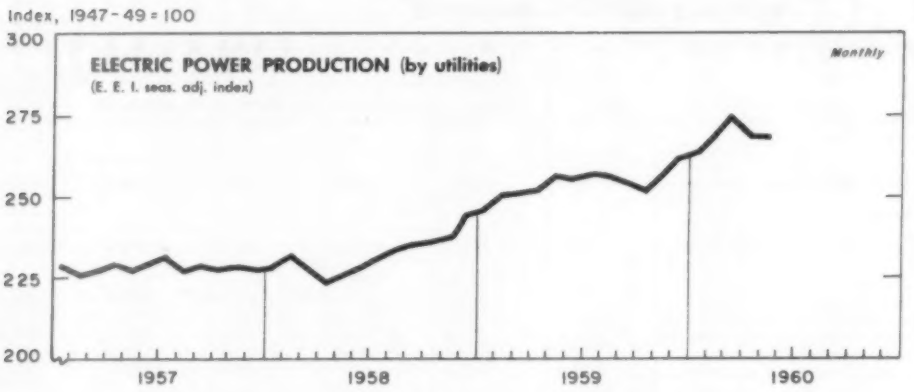
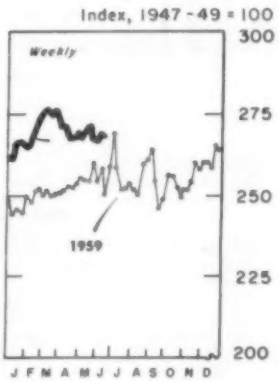
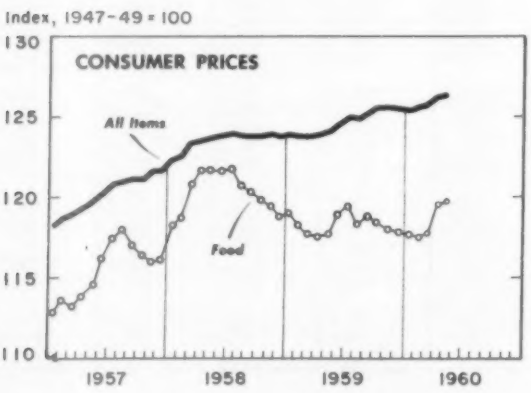
SELECTED BUSINESS INDICATORS

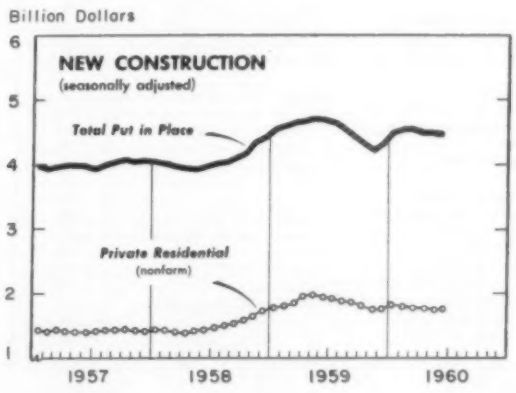












WEEKLY BUSINESS STATISTICS[1]

ITEM	1959		1960			
	June 20	June 27	June 4	June 11	June 18	June 25
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*119.7	.....	119.6	119.6	119.5
Farm products.....do....	.....	*89.8	.....	89.2	89.2	88.5
Foods, processed.....do....	.....	*108.1	.....	107.5	107.6	107.7
All other.....do....	.....	*128.2	.....	128.3	128.3	128.3
22 commodities 2/.....do....	88.2	87.6	86.2	85.8	85.4	85.4
Department store sales.....do....	143	118	131	144	148	.....
Insured unemployment, total 3/.....thous..	1,383	1,357	1,758	1,736	.....	.....
State programs (incl. Alaska and Hawaii).....do....	1,281	1,256	1,642	1,621	.....	.....
Failures, industrial and commercial.....number..	267	256	274	283	353	296
Finance:						
Currency in circulation 4/.....mil. of dol..	31,876	31,807	31,811	31,917	31,976	31,927
Federal Reserve bank credit outstanding, total 4/.....do....	27,994	28,147	27,427	27,575	27,609	28,135
Member bank reserve balances 4/.....do....	18,537	18,627	18,119	18,153	18,154	18,623
Excess reserves, estimated 4/.....do....	456	457	442	461	425	589
Reporting member banks (of F.R.System) in leading cities: 5/						
Demand deposits, adjusted.....mil. of dol..	61,426	60,781	58,185	58,510	59,788	.....
Time deposits, except interbank.....do....	30,691	30,781	30,613	30,756	30,821	.....
Loans and investments (adjusted), total.....do....	.....	.....	102,925	102,636	104,216	.....
U. S. Government obligations.....do....	30,598	30,061	25,752	25,640	25,750	.....
Commercial and industrial loans (gross).....do....	.....	.....	31,170	30,991	31,539	.....
Real estate loans (gross).....do....	12,098	12,136	12,548	12,536	12,549	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.70	4.70	4.81	4.77	4.77	4.78
Stock prices, 500 stocks (Stand. & Poor's) 5/...1941-43=10..	57.09	57.41	55.89	57.89	57.57	57.28
Industrials, 425 stocks.....do....	61.40	61.64	59.57	61.83	61.39	61.05
Production:						
Bituminous coal 4/.....thous. of short tons..	1,560	1,536	1,428	1,467	1,483	.....
Electric power, by utilities.....mil. of kw.-hr..	13,331	13,749	13,134	13,766	14,053	.....
Motor vehicles (cars, trucks, coaches).....number..	157,011	156,201	137,909	164,539	163,332	166,037
Petroleum (crude) and condensate 4/.....thous. of bbl..	7,017	7,025	6,781	6,772	6,840	.....
Steel 6/.....thous. of short tons..	2,620	2,486	1,726	1,756	1,775	1,739
Percent of capacity.....	#92.5	#87.8	60.6	61.6	62.3	61.0
Freight carloadings, total.....thous. of cars..	724	698	574	648	650	.....
Miscellaneous.....do....	355	347	287	322	317	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. 6/ Week beginning June 27, 1960: Production, 1,560 thous. short tons; operating rate, 54.8 percent. * Monthly index for June 1959. # Based on Jan. 1, 1959, annual capacity (147,633,670 tons); 1960 rates are based on Jan. 1, 1960, annual capacity (148,570,970 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1959		1960			
	April	May	February	March	April	May
GENERAL BUSINESS INDICATORS						
BUSINESS INCORPORATIONS:						
New incorporations (49 States, incl. Hawaii).....number..	17,615	16,721	14,669	17,437	15,446	15,530
COMMODITY PRICES						
CONSUMER PRICE INDEX, ALL ITEMS.....1947-49=100..	123.9	124.0	125.6	125.7	126.2	*126.3
Special group indexes:						
All items less food.....do....	127.1	127.3	129.7	129.7	129.8	129.7
All items less shelter.....do....	121.5	121.6	123.0	123.1	123.7	123.8
All commodities.....do....	115.9	115.9	116.7	116.7	117.4	117.3
Nondurables.....do....	117.4	117.4	118.0	118.3	119.4	119.4
Durables.....do....	112.6	112.7	113.3	112.5	112.1	111.9
Services.....do....	144.8	145.2	148.9	149.2	149.4	149.6
Apparel.....do....	107.0	107.3	108.4	108.8	108.9	108.9
Food.....do....	117.6	117.7	117.4	117.7	119.5	119.7
Dairy products.....do....	112.9	112.6	116.5	116.4	115.3	115.0
Fruits and vegetables.....do....	123.6	125.6	125.9	125.0	129.9	132.9
Meats, poultry, and fish.....do....	111.5	111.6	106.2	107.2	109.3	109.7
Housing.....do....	128.7	128.8	131.2	131.3	131.4	131.2
Gas and electricity.....do....	118.2	118.7	124.0	124.1	124.4	124.7
Housefurnishings.....do....	103.8	103.7	104.3	104.7	104.7	104.3
Rent.....do....	139.3	139.3	141.0	141.2	141.4	141.4
Medical care.....do....	149.6	150.2	154.7	155.0	155.5	155.9
Personal care.....do....	130.0	130.7	132.6	132.7	132.9	133.2
Reading and recreation.....do....	117.7	117.8	120.6	120.9	121.1	121.4
Transportation.....do....	145.3	145.4	147.5	146.5	146.1	145.6
Private.....do....	134.4	134.5	136.0	134.9	134.4	133.9
Public.....do....	192.6	192.7	199.3	199.4	199.4	199.4
Other goods and services.....do....	128.2	128.4	131.8	131.7	131.9	131.9
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....do....	83.3	83.4	83.8	83.3	83.3	**83.5
Consumer prices.....do....	80.7	80.6	79.6	79.6	79.2	**79.2

* Index based on 1935-39=100 is 211.2. ** Indexes based on 1935-39=100 are as follows: Measured by--wholesale prices, 43.7; consumer prices, 47.3.

ITEM	1959		1960			
	April	May	February	March	April	May
FINANCE						
FEDERAL GOVERNMENT FINANCE:						
Receipts, total, mil. of dol.	6,375	8,155	9,289	12,217	7,468	9,725
Receipts, net, do.	4,258	5,425	7,265	9,581	5,074	6,555
Customs, do.	85	89	93	105	91	91
Individual income taxes, do.	4,002	4,813	5,718	3,332	4,290	5,783
Corporation income taxes, do.	477	410	483	6,192	619	467
Employment taxes, do.	558	1,488	1,611	1,149	858	1,918
Other internal revenue and receipts, do.	1,255	1,355	1,384	1,439	1,609	1,466
Expenditures, total, do.	6,427	6,164	6,170	6,424	6,041	6,079
Interest on public debt, do.	652	650	779	784	772	772
All other expenditures, do.	5,776	5,515	5,391	5,640	5,269	5,307
LIFE INSURANCE WRITTEN (NEW PAID-FOR INSURANCE): 1/						
Value, estimated total, do.	r5,877	r5,745	r5,396	r6,284	r5,842	6,069
Group and wholesale, do.	r870	r784	r986	r1,092	r913	929
Industrial, do.	r577	r637	r567	r576	r597	656
Ordinary, do.	r4,430	r4,324	r3,843	r4,616	r4,332	4,484
TRANSPORTATION AND COMMUNICATIONS						
OPERATING RESULTS ON SCHEDULED AIRLINES (DOMESTIC TRUNK):						
Miles flown, revenue, thousands	63,029	64,036	58,697	62,397	61,874	.....
Express and freight ton-miles flown, do.	26,963	27,785	29,814	30,937	30,280	.....
Mail ton-miles flown, do.	9,588	9,562	9,729	r11,047	10,857	.....
Passengers originated, revenue, do.	3,743	3,818	3,440	r3,670	4,019	.....
Passenger-miles flown, revenue, millions	2,260	2,295	2,136	2,284	2,505	.....
CHEMICALS AND ALLIED PRODUCTS						
ORGANIC CHEMICALS, PRODUCTION:						
Acetic acid (synthetic and natural), thous. of lb.	48,729	57,734	65,926	67,137	57,887	.....
Acetic anhydride, do.	90,445	89,656	93,302	99,010	89,193	.....
Acetylsalicylic acid (aspirin), do.	1,797	1,610	2,004	2,073	2,056	.....
Creosote oil, thous. of gal.	7,819	8,727	7,085	8,344	9,688	.....
DDT, thous. of lb.	13,440	14,095	12,377	13,617	13,393	.....
Ethyl acetate (85%), do.	5,394	8,441	5,925	9,849	7,338	.....
Ethylene glycol, do.	91,187	94,677	108,128	107,262	96,402	.....
Formaldehyde (37% HCHO), do.	144,117	141,493	147,966	r156,861	147,933	.....
Methanol:						
Natural, thous. of gal.	156	203	188	202	189	.....
Synthetic, do.	18,849	21,144	22,524	25,523	22,074	.....
Phthalic anhydride, thous. of lb.	33,316	34,911	31,476	36,550	30,858	.....
SYNTHETIC PLASTICS AND RESIN MATERIALS, PRODUCTION:						
Cellulose acetate and mixed ester plastics:						
Sheets, rods, and tubes, thous. of lb.	4,634	3,882	3,689	4,743	3,442	.....
Molding and extrusion materials, do.	9,432	8,121	8,257	9,611	7,467	.....
Nitrocellulose sheets, rods, and tubes, do.	317	315	232	249	.....	.....
Phenolic and other tar acid resins, do.	44,943	46,567	48,810	51,520	43,140	.....
Polystyrene, do.	67,625	73,915	73,549	79,436	72,840	.....
Urea and melamine resins, do.	31,565	30,370	29,110	31,576	30,903	.....
Vinyl resins, do.	92,122	98,884	101,255	108,263	98,122	.....
Alkyd resins, do.	36,373	35,729	31,268	35,224	33,003	.....
Rosin modifications, do.	12,413	12,518	10,274	12,246	11,366	.....
Polyester resins, do.	15,691	14,068	14,460	16,435	16,034	.....
Polyethylene resins, do.	98,312	104,549	105,663	114,566	114,019	.....
FOOD AND KINDRED PRODUCTS						
LIVESTOCK SLAUGHTER (FEDERALLY INSPECTED):						
Calves, thous. of animals	406	358	389	482	394	378
Cattle, do.	1,433	1,412	1,437	1,577	1,412	1,606
Hogs, do.	5,652	4,970	5,841	6,116	5,571	5,483
Sheep and lambs, do.	1,101	1,017	1,076	1,088	1,054	1,110
MEATS:						
Production, total, mil. of lb.	2,013.4	1,890.4	1,995.2	2,143.9	1,959.0	2,071.0
Beef and veal, do.	912.3	898.2	912.3	1,000.3	887.7	1,004.8
Lamb and mutton, do.	54.9	48.1	54.3	54.8	52.4	53.3
Pork, including lard, do.	1,046.2	944.0	1,028.7	1,088.7	1,018.9	1,012.9
Lard, do.	193.5	179.1	176.1	196.3	179.1	180.2
VEGETABLE OILS AND RELATED PRODUCTS:						
Coconut oil:						
Production, crude, mil. of lb.	38.4	36.5	30.3	39.6	43.6	43.7
Corn oil:						
Production, crude, do.	25.0	25.4	27.4	28.6	25.0	29.0
Cottonseed:						
Consumption (crushings), thous. of short tons	323.5	179.2	576.6	528.3	373.7	252.4
Stocks (at oil mills), end of month, do.	405.5	233.1	1,443.7	953.4	596.0	357.3
Cottonseed cake and meal:						
Production, do.	151.5	85.9	267.5	246.7	175.8	116.9
Stocks (at oil mills), end of month, do.	166.4	170.5	149.5	140.8	188.9	204.5
Cottonseed oil:						
Production, crude, mil. of lb.	116.5	65.4	196.9	181.3	130.9	86.7
Flaxseed:						
Consumption (crushings), thous. of short tons	31.6	46.8	46.3	45.6	40.5	30.4
Stocks (at oil mills), end of month, do.	13.7	58.6	64.2	54.4	27.8	20.0

r/ Revised. 1/ Revised beginning January 1959; revisions for months not shown will be published later.

ITEM	1959		1960			
	April	May	February	March	April	May
FOOD AND KINDRED PRODUCTS - Continued						
Vegetable oils and related products - Continued						
Linseed oil:						
Production, crude (raw).....mil. of lb..	22.4	33.5	32.9	32.5	29.5	21.7
Soybeans:						
Consumption (crushings).....thous. of short tons..	1,037.5	1,091.6	919.9	1,039.8	992.8	990.6
Stocks (at oil mills), end of month.....do....	1,846.3	1,520.2	2,437.5	1,922.6	1,620.2	1,434.9
Soybean cake and meal:						
Production.....mil. of lb..	1,596.2	1,685.0	1,394.6	1,562.2	1,507.6	1,505.4
Stocks (at oil mills), end of month.....do....	200.4	299.2	188.0	171.8	247.8	268.4
Soybean oil:						
Production, crude.....do....	365.6	385.5	335.4	379.4	366.4	363.9
METALS AND MANUFACTURES						
MACHINE TOOLS (METAL-CUTTING AND METAL-FORMING):						
New orders (net), total.....mil. of dol..	53.20	48.70	60.60	61.95	r51.85	p49.80
Domestic.....do....	46.90	45.55	46.50	47.60	r40.30	p32.55
Shipments, total.....do....	45.00	41.00	51.95	64.50	r55.10	p54.50
Domestic.....do....	38.25	36.30	44.65	54.95	r45.05	p42.55
Estimated backlog (metal-cutting only).....months..	3.9	3.9	4.5	4.8	4.5	p4.3
	May	June	March	April	May	June
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL..mil. of dol..	4,755	5,160	3,762	r4,120	r4,539	4,878
Private, total.....do....	3,287	3,523	2,774	2,944	r3,176	3,392
Residential (nonfarm).....do....	1,972	2,096	1,483	r1,626	r1,755	1,910
New dwelling units.....do....	1,473	1,583	1,121	r1,192	r1,252	1,358
Additions and alterations.....do....	438	448	294	365	r429	474
Nonresidential buildings, total 1/.....do....	687	762	745	736	770	815
Industrial.....do....	154	161	213	207	206	208
Commercial.....do....	320	364	305	300	324	349
Farm construction.....do....	155	173	113	125	143	155
Public utility.....do....	458	475	414	r438	485	487
Public, total.....do....	1,468	1,637	988	r1,176	r1,363	1,486
Nonresidential buildings.....do....	385	408	331	375	r393	409
Military facilities.....do....	144	159	86	r79	r90	93
Highway.....do....	549	654	265	390	516	616
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJ.),TOTAL.do....	4,713	4,705	4,522	r4,480	4,488	4,449
Private, total.....do....	3,296	3,287	3,216	3,181	r3,175	3,164
Residential (nonfarm).....do....	1,981	1,939	1,776	r1,763	r1,753	1,758
Nonresidential buildings, total 1/.....do....	716	742	813	804	r804	797
Industrial.....do....	157	163	215	211	210	210
Commercial.....do....	334	344	344	339	338	332
Farm construction.....do....	141	145	133	132	130	129
Public utility.....do....	445	447	471	r462	470	460
Public, total.....do....	1,417	1,418	1,306	r1,299	r1,313	1,285
Nonresidential buildings.....do....	382	381	357	377	r390	381
Military facilities.....do....	144	139	115	r95	r90	82
Highway.....do....	513	511	482	481	482	481

r/ Revised. p/ Preliminary. 1/ Except farm and public utility.

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